

## Commercial Lines Bulletin Number:

Number: <u>CL-21-05</u> **Date:** <u>Oct. 29, 2021</u>

## **MUTUAL BENEFIT GROUP**

TO: ALL COMMERCIAL LINES AGENTS WRITING WORKERS COMPENSATION IN MARYLAND

## MUTUAL BENEFIT INSURANCE COMPANY SELECT RISK INSURANCE COMPANY WORKERS' COMPENSATION RATES AMENDED

Effective January 1, 2022, Mutual Benefit Insurance Company and Select Risk Insurance Company will adopt the National Council on Compensation Insurance (NCCI) revised Hazard Groups.

For new and renewal policies effective on or after February 1, 2022, Mutual Benefit Insurance Company and Select Risk Insurance Company will adopt the National Council on Compensation Insurance (NCCI) base loss costs. Both companies utilize loss cost multipliers that vary by classification.

The rates and rules have been posted to <u>www.mbgagents.com</u> under the *Rating Manuals* section of the site. Class descriptions, rules and procedures are included in the National Council on Compensation Insurance manual.

Any other questions regarding this change should be directed to your commercial lines underwriting team or marketing representative.

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